

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 54<sup>th</sup> Legislature

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|------------------------|--|
| <b>Bill No.:</b>       | <b>SB 573</b>  |
| <b>Version:</b>        | <b>FA2</b>   |
| <b>Request Number:</b> | <b>N/A</b>   |
| <b>Author:</b>         | <b>Sen. Jolley/Reps. Denney, Nelson</b>  |
| <b>Date:</b>           | <b>4/24/2014</b>   |
| <b>Impact:</b>         | <b>Commission can retain up to 2.5%<br/>instead of up to 5% for admin. expenses<br/>which could result in \$1.5 million less available</b> |

**Research Analysis**

Not required.

Prepared By: Marcia Goff

**Fiscal Analysis**

FA2 for SB 573 deletes eight sections and inserts eight sections of the measure. The changes provide for further clarifications as related to the Public Charter School Accountability and Authorization Act. Further the Public Charter School Commission can retain up to 2.5% instead of up to 5% for administrative expenses, which could result in approximately \$1.5 million less than what currently may be retained.

Prepared By: Andrea Kearney

**Other Considerations**

None at this time.